

SUMMARY OF DECISIONS TAKEN

MEETING: Audit Committee – Monday 13 December 2010 – 18.00 hrs. - Shimkent Room, Daneshill House, Stevenage, SG1 1HN

MEMBERS PRESENT: Councillors L Chester (Chair), P Bibby CC, D Cullen, J Gardner, B Jackson and R Parker CC.

INDEPENDENT MEMBER: Brian Mitchell

ALSO PRESENT: Councillor Mrs J Lloyd and Phil Westman, Grant Thornton.

1. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST	ACTION / LEAD
There were no apologies for absence nor declarations of interest.	G Moody Ext 2203
2. MINUTES – 6 SEPTEMBER 2010	
It was RESOLVED that the Minutes of the meeting of the Audit Committee held on 6 September 2010 be approved as a correct record and signed by the Chair.	G Moody Ext 2203
3. INTERNAL AUDIT PROGRESS REPORT	
A Member requested that in future the information at appendix A, Progress against the 2010/11 Audit Plan, include an additional column showing the actual number of days that had been used against each auditable area.	G Bains Ext 2426
Members requested that should the Academy IT System Review not be completed by its revised implementation date of 31 March 2011 the Head of Service be asked to report back to the Committee detailing the reasons for the delay.	G Bains Ext 2426
Members further requested that the Building Control Manager clarify the reasons for the slippage in the Fees and Charges project.	S Polreman Ext 2256
It was RESOLVED that the Internal Audit quarterly report as at 30 November 2010 be noted and the amendment to the Audit Plan, as set out at paragraph 4.5 of the report be approved.	G Bains Ext 2426
4. TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY – MID-YEAR REVIEW REPORT 2010/11	
It was RESOLVED that the report be noted.	C Fletcher Ext 2933

5. ANNUAL AUDIT LETTER 2009/10	
It was RESOLVED that the report from the Council's External Auditors, Grant Thornton, relating to the Annual Audit Letter 2009/10 be noted.	C Fletcher Ext 2933
6. VALUE FOR MONEY REPORT 2009/10	
It was RESOLVED that the report from the Council's External Auditors, Grant Thornton, relating to their Value for Money work for 2009/10 be noted.	C Fletcher Ext 2933
7. URGENT PART I BUSINESS	
None	
8. EXCLUSION OF THE PRESS AND PUBLIC	
<p>It was RESOLVED:</p> <ol style="list-style-type: none"> 1. That under Section 100 (A) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as described in paragraphs 1-7 of Part I of Schedule 12A of the Act, as amended by SI 2006 No.88. 2. That having considered the reasons for the following reports being in Part II it be determined that maintaining the exemption from disclosure of the information contained therein outweighs the public interest in disclosure. 	
PART II	
9. STRATEGIC RISK REGISTER QUARTER 2 2010/11	
It was RESOLVED that the Quarter 2 2010/11 Strategic Risk Register as shown at Appendices A1-A5 of the report be noted.	E Wright Ext 2192 H Lewis Ext 2496
10. URGENT PART II BUSINESS	
None	